

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS

OF

WATKINS ROAD HOLDINGS METROPOLITAN DISTRICT NO. 1

Held: the 30th day of September, 2021, at 3:00 p.m.

Attendance

The special meeting of the Board of Directors for the Watkins Road Holdings Metropolitan District No. 1 was called and held in accordance with the applicable laws of the State of Colorado. The following Directors, having confirmed their qualification to serve, were in attendance:

Steven Cohen  
Brett Perry  
Marc Cooper  
Blake Cohen  
Diana Garlow

Also present were Clint C. Waldron, Esq., White Bear Ankele Tanaka and Waldron, P.C., District General Counsel; and Paul Wilson, CliftonLarsonAllen, LLP, District Accountant.

Call to Order/Declaration of Quorum

It was noted that a quorum of the Board was present and the meeting was called to order.

Confirmation of Director Qualification/Disclosure Matters

Mr. Waldron reported that disclosures for those directors that provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest were filed with the Secretary of State's Office and the Board at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Board. Mr. Waldron inquired into whether members of the Board had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The participation of the members present was necessary to obtain a quorum or to otherwise enable the Board to act.

Approval of Agenda

The Board reviewed the Agenda. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the Agenda as presented.

**Public Comment**

None.

**Consent Agenda**

The Board reviewed the items on the consent agenda. Mr. Waldron advised the Board that any item may be removed from the consent agenda to the special agenda upon the request of any director. No items were requested to be removed from the consent agenda. Upon a motion duly made and seconded, the following items on the consent agenda were unanimously approved, adopted and ratified:

- September 22, 2020 Special Meeting Minutes;
- Claims Payable in the amount of \$30,230.34;
- 2021 Annual Report to the City of Aurora;
- Special District Disclosure Notice Pursuant to §32-1-809, C.R.S.;
- Resolution Designating the Location of Regular Meetings of the Board; and
- Resolution Calling May 3, 2022 Regular Election.

**Legal Matters**

Consider Adoption of 2022 Annual Administrative Resolution

Mr. Waldron reviewed the 2022 Annual Administrative Resolution with the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the 2022 Annual Administrative Resolution.

Review Insurance Property and Liability Schedule and Limits

The Board reviewed the general liability schedule and limits. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the general liability schedule and limits for 2022 and directed legal counsel to bind coverage.

Discuss 2021 Legislative Update

Mr. Waldron reviewed the 2021 Legislative Update with the Board.

Discuss Aurora Regional Improvement Authority

The Board engaged in general discussion regarding the status of the (middle) Aurora Regional Improvement Authority Establishment Agreement with the City and other districts.

Other Legal Matters

None.

**Financial Matters**

Review and Discuss Property Tax Summary and Cash Position

Mr. Wilson reviewed the Property Tax Summary and Schedule of Cash Position with the Board.

Public Hearing on Budget Amendment	2021	Not necessary.
Consider Adoption of Resolution Amending Budget	2021	Not Necessary.
Public Hearing on Budget	2022	Director Cohen opened the public hearing on the proposed 2022 Budget. Mr. Waldron noted that the notice of public hearing was provided in accordance with Colorado law. No written objections have been received prior to the meeting. There being no public comment, the hearing was closed.
Consider Adoption of Resolution Approving Budget	2022	Mr. Wilson reviewed the 2022 Budget and Budget Resolution with the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the resolution adopting the 2022 Budget, appropriating funds therefore and certifying 70.000 mills for the general fund.
Consider Authorization for Filing 2021 Application for Exemption from Audit	for	The Board engaged in general discussion regarding the Application for Exemption from Audit. Following discussion, upon a motion duly made and seconded, the Board directed the District accountant to prepare and file the 2021 Application for Exemption from Audit.

Other Financial Matters                      None.

**Other Business**                                      None.

**Adjournment**                                      There being no further business to come before the Board, and following discussion and upon motion duly made, seconded and unanimously carried, the Board determined to adjourn the meeting.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

*Marc Cooper*

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Secretary for the Meeting

The foregoing minutes were approved on the 21st day of September, 2022.