

**CANVASS BOARD'S
STATEMENT AND CERTIFICATE OF ELECTION RESULTS**

NOVEMBER 4, 2025 ELECTION

FOR WATKINS ROAD HOLDINGS METROPOLITAN DISTRICT NO. 1

We, the undersigned members of the Canvass Board, certify, from the official abstract of votes, which are attached hereto, that the following is a true and correct statement of the results of the November 4, 2025, election for the above-named District.

We hereby certify that the votes cast for and against each ballot issue and ballot question were as follows:

Ballot Issue A
(De-TABOR)

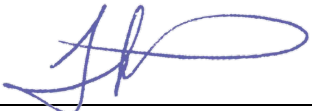
SHALL WATKINS ROAD HOLDINGS METROPOLITAN DISTRICT NO. 1 WAIVE THE 5.25% PROPERTY TAX LIMIT IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-1702, C.R.S., IN ALL FUTURE PROPERTY TAX YEARS AS PROVIDED FOR BY SECTION 29-1-1704, C.R.S., AND BE AUTHORIZED TO COLLECT, RETAIN, AND SPEND THE FULL AMOUNT OF ALL TAXES, TAX INCREMENT REVENUES, TAP FEES, PARK FEES, FACILITY FEES, SERVICE CHARGES, INSPECTION CHARGES, ADMINISTRATIVE CHARGES, GIFTS, GRANTS OR ANY OTHER FEE, RATE, TOLL, PENALTY, INCOME OR CHARGE AUTHORIZED BY LAW OR CONTRACT TO BE IMPOSED, COLLECTED OR RECEIVED BY THE DISTRICT IN FISCAL YEAR 2025 AND IN ALL FISCAL YEARS THEREAFTER, SUCH AMOUNTS TO CONSTITUTE A VOTER-APPROVED REVENUE CHANGE AND BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S. IN ANY SUBSEQUENT YEAR, OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT?

Votes For: 10
Votes Against: 0

**CANVASS BOARD'S
STATEMENT AND CERTIFICATE OF ELECTION RESULTS**
Watkins Road Holdings Metropolitan District No. 1
November 4, 2025 Election

Endorsed and Subscribed this 12th day of November, 2025.

By:


_____, Designated Election Official/Canvasser

Steven Cohen
[Steven Cohen \(Nov 16, 2025 19:41:10 MST\)](#)
_____, Canvasser

JO ELLEN COHEN
[JO ELLEN COHEN \(Nov 17, 2025 10:51:25 MST\)](#)
_____, Canvasser

Contact Person for the District: Clint C. Waldron, Esq.
Business Address for the District: c/o WBA, PC
2154 E. Commons Ave. Suite 2000
Centennial, CO 80122
(p) 303-858-1800
(f) 303-858-1801

Attach the Judges' Certificate - Statement on Ballots and Judges' Abstract of Votes to the Canvass Board's Statement and Certificate of Election Results.

File with the Division of Local Government within thirty (30) days after the election.

ELECTION JUDGES' CERTIFICATE - STATEMENT ON BALLOTS

NOVEMBER 4, 2025 ELECTION

FOR WATKINS ROAD HOLDINGS METROPOLITAN DISTRICT NO. 1 (the "District")

That the votes counted for and against each ballot issue and ballot question submitted were as follows: (Numerical Figures)

Ballot Issue A
(De-TABOR)

Votes For: 10

Votes Against: 0

JUDGES' CERTIFICATE - STATEMENT ON BALLOTS

Watkins Road Holdings Metropolitan District No. 1

November 4, 2025, Election

STATEMENT OF BALLOTS:

It is hereby identified and specified that:

Numeric Only

Number of Ballots Voted	10
Number of Ballots Delivered to Electors	10
Number of Ballots Not Delivered to Electors	2
Number of Unofficial and Substitute Ballots Voted	0
Number of Spoiled Ballots	0
Number of Ballots Returned	10

Certified this 4th day of November, 2025.

Suzanne Smith, Election Judge

Will Tye, Election Judge

Samantha Johnson, Election Judge

ELECTION JUDGES' ABSTRACT OF VOTES

NOVEMBER 4, 2025 ELECTION

FOR WATKINS ROAD HOLDINGS METROPOLITAN DISTRICT NO. 1 (the "District")

Votes counted for and against each ballot issue and question as follows:

Ballot Issue A (De-TABOR)

SHALL WATKINS ROAD HOLDINGS METROPOLITAN DISTRICT NO. 1 WAIVE THE 5.25% PROPERTY TAX LIMIT IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-1702, C.R.S., IN ALL FUTURE PROPERTY TAX YEARS AS PROVIDED FOR BY SECTION 29-1-1704, C.R.S., AND BE AUTHORIZED TO COLLECT, RETAIN, AND SPEND THE FULL AMOUNT OF ALL TAXES, TAX INCREMENT REVENUES, TAP FEES, PARK FEES, FACILITY FEES, SERVICE CHARGES, INSPECTION CHARGES, ADMINISTRATIVE CHARGES, GIFTS, GRANTS OR ANY OTHER FEE, RATE, TOLL, PENALTY, INCOME OR CHARGE AUTHORIZED BY LAW OR CONTRACT TO BE IMPOSED, COLLECTED OR RECEIVED BY THE DISTRICT IN FISCAL YEAR 2025 AND IN ALL FISCAL YEARS THEREAFTER, SUCH AMOUNTS TO CONSTITUTE A VOTER-APPROVED REVENUE CHANGE AND BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S. IN ANY SUBSEQUENT YEAR, OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT?

Votes cast:	FOR:	AGAINST:
	<u>10</u>	<u>0</u>

Dated this 4th day of November, 2025.

By: Keaine Smith, Election Judge
Scott Faye, Election Judge
Samantha Johnson, Election Judge